

Announcement # 26-34

Date: March 31, 2026

Updates to Non-QM LLPAs

Pennymac will overhaul Non-QM LLPAs effective for all Best Efforts Commitments taken on or after **Friday, April 3, 2026** as follows:

- Updating values in the "Risk Based Price Adjustments" (Full Doc & Alt Doc), "LLPAs by Product Feature", and "Prepay Penalty Price Adjustments" grids on the 'Non-QM A+/A/A-' tabs

Please contact your Sales Representative with any questions.