

Announcement # 26-45**Date:** April 29, 2026

Updates to Non-QM LLPAs

Pennymac will update Non-QM LLPAs effective for all Best Efforts Commitments taken on or after **Thursday, April 30, 2026** as follows:

- Improving values in the "Full Doc – Risk Based Price Adjustments " and the "Alt Doc – Risk Based Price Adjustments' grids on the 'Non-QM A+', 'Non-QM A', and the 'Non-QM A-' tabs.

Please contact your Sales Representative with any questions.