

**Announcement #26-32**

**Date:** April 10, 2026

## **Updates to Conventional and Non-QM LLPAs**

PennyMac will update Conventional and Non-QM LLPAs effective for all Best Efforts Commitments taken on or after **Monday, April 13, 2026** as follows:

- Improving values in the "LLPAs by Product Feature for All Eligible Loans" grid on the 'Conv LLPAs' tab
- Updating values in the "LLPAs by Product Feature" grid on the 'Non-QM A+/A/A-' tabs

Please contact your Sales Representative with any questions.