

Announcement # 26-23

Date: February 25, 2026

Updates to Conventional LLPAs

Pennymac will update Conventional LLPAs effective for all Best Efforts Commitments taken on or after **Thursday, February 26, 2026** as follows:

- Improving Investment and 2nd Home payups on the 'LLPAs by Product Feature for All Eligible Loans' grid on the 'Conv LLPAs' tab.

Please contact your Sales Representative with any questions.