

**Announcement #26-20****Date:** March 4, 2026

## Updates to Non-QM LLPAs

Pennymac will update Non-QM LLPAs effective for all Best Efforts Commitments taken on or after **Thursday, March 5, 2026** as follows:

- Improving values in the 'Risk Based Price Adjustments' grids (Full Doc & Alt Doc) on the 'Non-QM A+', 'Non-QM A', and 'Non-QM A-' tabs.
- Improving values in the 'Prepay Penalty Price Adjustments' grid on the 'Non-QM A+', 'Non-QM A', and 'Non-QM A-' tabs.
- Updating values in the 'Risk Based Price Adjustments' grid on the 'Non-QM DSCR' tab.
- Updating values in the 'LLPAs by Product Feature' grid on the 'Non-QM DSCR' tab.
- Improving values in the 'Prepay Penalty Price Adjustments' grid on the 'Non-QM DSCR' tab.

Please contact your Sales Representative with any questions.