

**Announcement #26-17****Date:** February 17, 2026

## Updates to Non-QM LLPAs

Pennymac will update Non-QM LLPAs effective for all Best Efforts Commitments taken on or after **Wednesday, February 18, 2026** as follows:

- Updating values in the "Full Doc - Risk Based Price Adjustments" grid and the "Alt Doc (WVOE & Bank Statements) - Risk Based Price Adjustments" grid on the 'Non-QM A+', 'Non-QM A', and 'Non-QM A-' tab.
- Updating values in the "Risk Based Price Adjustments" grid in the 'Non-QM DSCR' tab

Please contact your Sales Representative with any questions.