

Announcement # 26-12**Date:** February 03, 2026

Extension of Temporary Down Payment Assistance for HomeReady and Home Possible Products

Pennymac is pleased to announce that we are aligning with Fannie Mae and Freddie Mac's recently announced extension of the temporary down payment assistance (\$2,500) for very low-income purchase borrowers (VLIP) for HomeReady and Home Possible products!

Extension: The \$2,500 VLIP assistance has been extended through February 26, 2027 with continued eligibility requirement that at least one borrower must be a first-time homebuyer (FTHB).

Loans under the extended \$2,500 VLIP assistance program must be delivered to Pennymac on or before 01.08.2027. The last day for Pennymac to purchase these loans is 01.29.2027.

Please see Pennymac [Announcement 24-18](#) and [Announcement 24-131](#) to reference prior Pennymac announcements.

Please contact your Sales Representative with any questions.