

Announcement # 25-99**Date:** September 30, 2025

Updates to Conventional and Non-QM LLPAs

Pennymac will update Conventional and Non-QM LLPAs effective for all Best Efforts Commitments taken on or after **Wednesday, October 1, 2025** as follows:

- Updating Footnote 8 on the 'Conv LLPAs' tab.
- Improving values in the 'Prepay Penalty Price Adjustments' grid on the 'Non-QM' tabs (A-series & DSCR).

Please contact your Sales Representative with any questions.