

**Announcement # 25-89****Date:** September 15, 2025

## **Pennymac Non-Qualified Mortgage (Non-QM) Program**

Pennymac is pleased to announce the launch of our highly anticipated Non-QM program. This new suite of products is designed to empower correspondents to serve a broader range of creditworthy borrowers who may not meet the criteria of traditional agency guidelines. The Pennymac Non-QM product suite will be available for Delegated Best Efforts commitments effective Monday, September 22, 2025.

The Pennymac Non-QM program is a suite of manually underwritten products that address the evolving needs of the modern homebuyer, including self-employed individuals, property investors, and those with unique income situations. Pennymac will offer three (3) credit grades of Non-QM product: Non-QM A+, Non-QM A and Non-QM A-, in addition to DSCR (Debt Service Coverage Ratio) options.

Please refer to the Pennymac Non-QM product profiles for complete requirements.

This product requires client approval. Please contact your Sales Representative if you are interested in learning more about this program.