

Announcement # 25-88**Date:** September 15, 2025

Updates to Conventional LLPAs

Pennymac will update Conventional LLPAs effective for all Best Efforts Commitments taken on or after **Tuesday, September 16, 2025** as follows:

- Improving values on the 'Freddie Mac Only Adjustments' grid in the 'Conv LLPAs' tab.

Please contact your Sales Representative with any questions.