Announcement #25-78 **Date:** October 13, 2025

AUS Jumbo Virtual Currency as an Eligible Source of Funds

Effective with new loan applications dated on or after October 13, 2025, Pennymac is updating our AUS Jumbo program to allow virtual currency as an eligible source for cash-to-close and reserves.

Virtual currency is an acceptable source of funds only after it has been converted to U.S. dollars and deposited into a U.S. or state-regulated financial institution. Borrowers must provide documentation verifying that the funds originated from their personal virtual currency account.

To do so, borrowers must provide the following:

- Documentation from the virtual currency exchange verifying the borrower as the legal account owner. (Nicknames or handles are not acceptable); **and**
- The borrower's previous bank statement showing a history of transfers to the same virtual currency exchange from which the funds were liquidated; **or**
- Form 1099-B or 1099-MISC from the virtual currency exchange, along with the borrower's corresponding tax returns that reflect the reported gain or loss.

Please contact your Sales Representative with any questions.