

Announcement # 25-78**Date: August 11, 2025**

Fannie Mae High-Balance Credit Score Update

As announced in SEL-2025-05, Fannie Mae has updated High-Balance loan eligibility requirements to align with DU Version 12.0 and SEL-20525-01. Effective with new casefiles submitted to DU Version 12.0 on or after July 2, 2025, borrowers with no credit score are eligible for a High-Balance mortgage loan.

High-Balance Eligibility Updates

With DU version 12.0, Fannie Mae expanded the eligible loan types including High-Balance loans where no borrower has a credit score.

High-Balance Loans must meet all standard Fannie Mae eligibility and underwriting requirements. The following applies to all High-Balance mortgages:

- Loans must be conventional first-lien mortgages
- Loans must meet the LTV, CLTV, and HCLTV ratios outlined in the [Fannie Mae Eligibility Matrix](#)
- All Loans must be underwritten through DU

Pennymac is aligning with this change. Please refer to the Fannie Mae Selling Guide, Eligibility Matrix, and the DU version 12.0 Release Notes for full details.

Please contact your Sales Representative with any questions.