



Announcement # 25-60

Date: June 4, 2025

Important Change to eNote Delivery and eNote Control Transfer and Custodial Agreement

Reference is made to that certain eNote Control Transfer and Custodial Agreement (the "eNote Control Agreement"), by and among Warehouse Provider, Seller, and Pennymac. This announcement serves to provide you notice that, effective July 1, 2025 (the "Effective Date"), Pennymac Corp is unconditionally assigning all rights, duties, indemnities and obligations under the eNote Control Agreement to PennyMac Loan Services, LLC. On and after the Effective Date the term "Pennymac" in the eNote Control Agreement shall mean PennyMac Loan Services, LLC.

For all delegated loans with a Purchase Commitment dated on or after July 1, 2025, the current Controller (Seller or Seller's Warehouse Lender) shall submit a Transfer Initiation Request (Transfer All), including a copy of the eNote and, if applicable, any Fannie Mae-required, Freddie Mac-required, or FHA, VA or USDA-required Addendum to the eNote that is correct for the applicable Product, to Pennymac through MERS® eDelivery, to transfer Control to PennyMac Loan Services, LLC (MERS® Org ID: 1007159), Location to Deutsche Bank National Trust Company (MERS® Org ID: 1000648), and Master Servicer to PennyMac Loan Services, LLC (MERS® Org ID: 1007159). There should not be a Delegatee for Transfers at such time. The Transfer Request must include a Transfer Effective Date of the same day as the request.

Please contact your Sales Representative with any questions.