

Delegated Announcement

Date: May 02, 2025

Announcement # 25-48

Updates to Conventional LLPAs

Pennymac will update Conventional LLPAs effective for all Best Efforts Commitments taken on or after **Monday, May 5, 2025** as follows:

- Improve values for the 'Investment Additional' LLPA on the 'LLPAs by Product Feature for All Eligible Loans' LLPA Grid.
- Improve values for the '2nd Home Additional' LLPA on the 'LLPAs by Product Feature for All Eligible Loans' LLPA Grid.
- Update values on the 'Area Median Income Adjustments' LLPA Grid

Please contact your Sales Representative with any questions.