

Announcement #25-45**Date:** May 05, 2025

Updates to Conventional LLPAs

Pennymac will update Conventional LLPAs effective for all Best Efforts Commitments taken on or after **Friday, May 09, 2025** as follows:

- Update the values and structure of the 'Fannie Mae Only Adjustments' LLPA Grid.
- Update the structure of the 'Freddie Mac Only Adjustments' LLPA Grid.

Please contact your Sales Representative with any questions.