

Announcement # 25-38**Date:** April 02, 2025

Updates to Conventional LLPAs

Pennymac will update Conventional LLPAs effective for all Best Efforts Commitments taken on or after **Monday, April 07, 2025** as follows:

- Update the structure of, and introduce a new footnote to, the 'Fannie Mae Only Adjustments' and 'Freddie Mac Adjustments' LLPA Grids.
- Improve values on the 'Fannie Mae Only Adjustments' LLPA Grid.

Please contact your Sales Representative with any questions.