

Announcement # 25-36**Date:** March 31, 2025

AUS Jumbo Program Updates – Appraisal Update Clarification

In [Announcement 25-33](#), Pennymac announced several key changes to our AUS Jumbo program which included updates to our appraisal requirements. We have identified a clarification that is needed.

The announcement stated that two full appraisals were required for loan amounts greater than \$2,000,000 prior to March 24, 2025.

Clarification: The requirement for two full appraisals for loan amounts exceeding \$3,000,000 on purchase transactions is a new requirement supporting our new loan limit of \$3,500,000. There was no prior requirement for two appraisals on loan amounts exceeding \$2,000,000 for purchase transactions.

Please refer to the AUS Jumbo product profile for complete requirements.

Please contact your Sales Representative with any questions.