

Delegated Announcement

Announcement # 25-19

Date: February 18, 2025

Updates to Conventional LLPAs

Pennymac will update Conventional LLPAs effective for all Best Efforts Commitments taken on or after **Thursday, February 20, 2025** as follows:

• Add new 'Freddie Mac Only Adjustments' LLPA Grid to the 'Conv LLPAs' tab.

Please contact your Sales Representative with any questions.