PENNYMAC CORRESPONDENT

Delegated Announcement

Announcement # 25-116 **Date:** November 04, 2025

USDA Updates to Single Family Housing Guaranteed Loan Program PITI

Effective November 4, 2025, USDA is adjusting the maximum PITI ratio for the Single-Family Housing Guaranteed Loan Program (SFHGLP) from 34% to 29%.

The adjusted 29% maximum PITI ratio applies to applications that have not received a Conditional Commitment prior to November 4, 2025, and applications that have received Conditional Commitment prior to the effective date of this change but are released and/or resubmitted in GUS on or after November 4, 2025.

A higher PITI ratio may be permissible under the following circumstances:

- A GUS "Accept" recommendation is received; or
- The application meets the requirements for a ratio waiver:
    - A maximum PITI ratio of 32%; and
    - Minimum credit score of 680 for all applicants; and
    - The applicants meet at least one of the acceptable compensating factors described in HB-1-3555, Chapter 11, Section 11.3.

Please contact your Sales Representative with any questions.