

Announcement # 25-114**Date:** November 03, 2025

Updates to Non-QM LLPAs

Pennymac will update Non-QM LLPAs effective for all Best Efforts Commitments taken on or after **Tuesday, November 4, 2025** as follows:

- Updating values in the 'LLPAs by Product Feature' grid on the 'Non-QM A+', 'Non-QM A', 'Non-QM A-', and 'Non-QM DSCR' tabs on the rate sheet.

Please contact your Sales Representative with any questions.