

Delegated Announcement

Date: October 29, 2025

Announcement # 25-112

Updates to Conventional & Non-QM LLPAs

Pennymac will update Conventional LLPAs and Non-QM LLPAs effective for all Best Efforts Commitments taken on or after **Friday**, **October 31**, **2025** as follows:

- Updating Investment Additional and 2nd Home Additional values on the 'LLPAs by Product Feature for All Eligible Loans' grid on the 'Conv LLPAs' tab.
- Updating values on the 'LLPAs by Product Feature' grid on the 'Non-QM A+', 'Non-QM', and 'Non-QM A-' tabs.

Please contact your Sales Representative with any questions.