

Non-Delegated Announcement

Date: January 27, 2025

Announcement #25-09

Updates to Conventional LLPAs

Pennymac will update Conventional LLPAs effective for all Best Efforts Commitments taken on or after **Tuesday, January 28, 2025** as follows:

- Adding new '> 300,000 <= 325,000 Additional' LLPA to the 'Conventional Loan Amount Price Adjustments' LLPA Grid.
- Adding new '> 325,000 <=350,000 Additional' LLPA to the 'Conventional Loan Amount Price Adjustments' LLPA Grid.
- Updating footnote #6 on the 'Conv LLPAs' tab.

Please contact your Sales Representative with any questions.