

Non-Delegated Announcement

Announcement #25-07

Date: January 21, 2025

Updates to Government LLPAs

Pennymac will update Government LLPAs effective for all Best Efforts Commitments taken on or after **Wednesday, January 22, 2025** as follows:

- Remove the 'VA IRRRL >1.5MM, >90% LTV' LLPA from the 'VA Other Price Adjustments' LLPA Grid.
- Add new 'VA > \$2MM' LLPA to the 'VA Other Price Adjustments' LLPA Grid.

Please contact your Sales Representative with any questions.