

Announcement #24-115**Date:** December 27, 2024

AUS Jumbo Product Profile Update: 2-Unit Properties

In response to the 2025 GSE conforming loan limit changes, Pennymac is updating the AUS Jumbo product for 2-unit owner-occupied and investment properties. The following changes are effective for new applications dated on or after January 1, 2025

Owner Occupied, Cash-Out Refinance, 2-unit Properties:

- The \$1,000,000 maximum loan amount bucket has been eliminated.
- The \$1,500,000 maximum loan amount bucket (maximum LTV/CLTV 70.00%) will now have a minimum credit score requirement of 700 (previously 720).

Investment Property, Purchase and Rate & Term, 2-Unit Properties:

- The \$1,000,000 maximum loan amount bucket has been eliminated.
- The \$1,500,000 maximum loan amount bucket (maximum LTV/CLTV 70.00%) will now have a minimum credit score requirement of 700 (previously 720).

The updated product profile reflecting these changes will be published the evening of December 31, 2024.

Please contact your Sales Representative with any questions.