

Non-QM Product Comparison Matrix

9.4.2026 Product Profiles



Feature	Non-QM A+	Non-QM A	Non-QM A-
Reserves	• 6 months up to \$1M loan amount • 9 months between \$1,000,001 and \$2,000,000 loan amount • 12 months over \$2M loan amount	• 3 months up to \$1M loan amount • 6 months between \$1,000,001 and \$2,000,000 loan amount • 9 months over \$2M loan amount	3 months at all loan amounts
Housing Payment History	0x30x12 and 0x60x24	1x30x12 and 0x60x24	2x30x12 and 1x60x24
Derogatory Credit Event Seasoning	48+ months for Foreclosure, Bankruptcy, Short Sale, DIL, or Default Modifications	36+ months for Foreclosure, Bankruptcy, Short Sale, DIL, or Default Modifications	24+ months for Foreclosure, Bankruptcy, Short Sale, DIL, or Default Modifications
Maximum Loan Amount	• Up to \$3.5M for Owner-Occupied & Second Homes • Up to \$3M for Investment Property	• Up to \$3M for Owner-Occupied & Second Homes • Up to \$2.5M for Investment Property	• Up to \$2M for Owner-Occupied & Second Homes • Up to \$1.5M for Investment Property
Maximum DTI	50% (up to 55% with additional criteria)	50%	45%
Maximum LTV/CLTVs	• Up to 90% for Primary Purchase/Rate & Term (\$1.0M In amt and 740 credit score) • Up to 85% Full Doc/80% Alt Doc for Second Home (\$1.5M loan amount and 700 credit score) • Up to 85% Full Doc/80% Alt Doc for Investment Property (\$1.5M loan amount and 700 credit score)	• Up to 90% for Primary Purchase/Rate & Term (\$1.0M loan amount and 740 credit score) • Up to 85% for Second Home: (\$1.0M loan amount and 740 credit score) • Investment Property Up to 85% (\$1.0M loan amount and 740 credit score)	• Up to 85% for Primary Purchase/Rate & Term: (\$1.0M loan amount, 720 credit score) • Up to 80% for Second Home (\$1.0M loan amount and 700 credit score) • Up to 80% for Investment Property (\$1.0M loan amount and 700 credit score)
Cash-Out Limits	• Up to \$750,000 on LTVs > 60% • No Limit on LTVs ≤ 60%	• Up to \$500,000 on LTVs > 60% • No Limit on LTVs ≤ 60%	• Up to \$250,000 on LTVs > 60% • No Limit on LTVs ≤ 60%
Interest Only (IO)	• Min 700 credit score and max 85% LTV/CLTV • 30-Yr / 40-Yr Fixed IO or 30-Yr Hybrid ARM IO (10-Yr IO Period)	• Min 700 credit score and max 80% LTV/CLTV • 30-Yr / 40-Yr Fixed IO or 30-Yr Hybrid ARM IO (10-Yr IO Period)	Ineligible
Warrantable Condos	Up to 85% max LTV/CLTV	Up to 80% max LTV/CLTV	Up to max 75% LTV/CLTV
Non-Warrantable Condos	Up to 80% max LTV/CLTV	Up to max 75% LTV/CLTV	Up to max 75% LTV/CLTV



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