PENNYMAC®

CONDOMINIUM PROJECT WARRANTY CERTIFICATION

Project Name: _____

Project Address: _____

City: _____ State: _____ Zip Code: _____

Phase: _____

Borrower Name: _____

Subject Address: _____

City: _____ State: _____ Zip Code: _____

Seller Name: _____

Loan Number: _____

This certification represents and warrants that the above condominium project meets all eligibility requirements for sale as required by Fannie Mae and Pennymac, OR if not a FNMA eligible property, it meets all of Pennymac's criteria for a non-warrantable condo.

The Seller representative certifies that they have completed a Full Condo Project review as outlined in the Fannie Mae guidelines section B4-2.2-02 Full Review, including review of all required documentation for the project type, and certifies the project meets all other Pennymac condo project requirements.

Project Type (Select One): Established / New / 2–4 Unit

Warrantability Type (Select One): Warrantable / Non-warrantable

Project Documents reviewed include:

_____ Condo Project Questionnaire

_____ Current Annual HOA/Project Budget

_____ Copy of Fannie Mae Condo Project Manager (CPM) project status

_____ Current Balance Sheet, dated within 60 days of the note

_____ Evidence of Master Policy and, if required, HO6 insurance coverage, or individual property insurance policy, as applicable

_____ All project inspections completed in the last 36 months

_____ Project legal documents as required by Project type

Seller certifies that it has retained all supporting documentation used to complete the review for this Warranty Certification. The Seller representative certifies that all appropriate documentation has been examined and that the representative and Seller warrant that the project meets all requirements set forth in the Fannie Mae guidelines for a Full Review and Pennymac underwriting guidelines.

Signature of Seller Representative Certifying: _____

Name of Seller Representative:

_____

Title of Seller Representative:
_____

Date of Certification:
_____