

# POWER YOUR SUCCESS WITH OUR PEOPLE, PRODUCTS AND PROGRAMS

Why partner with Pennymac TPO? Our industry experts and their expertise are the key to growing our business and supporting our broker partners. We have an unmatched commitment to the wholesale channel and we put our products and programs to work to give you the competitive edge.

## PENNYMAC TPO HIGHLIGHTS

- With Perfect Rate<sup>™</sup> and Perfect Term<sup>™</sup>, you have the flexibility to tailor unique terms and rates to perfectly match your borrowers' circumstances
- Our best-x solution, OptiMize<sup>™</sup> provides the best possible MI rates
- Lock loans until midnight Pacific Time, 7 days a week

## UNDERWRITING FEATURES

- Quick and reliable turn times with priority on purchase loans
- Minimal overlays to Agency Guidelines
- Access our team of underwriting experts to handle credit questions throughout the loan process

## PURCHASE FOCUSED

- Our 3-2-1 Buydowns could be a great option for your borrower
- We make closings easier by eliminating the wait for funding authorization – they're not required
- Have purchase peace of mind with clean approvals
- With Priority Path, your loans that meet certain criteria will automatically qualify for price improvements and faster closings
- Lock and Shop gives your borrowers security by locking in their interest rate while they shop for a new home (for qualifying Peak Performance Clients)

## PRODUCT MIX

### CONVENTIONAL

- Including high balance, HomeReady®, HomeOne®, Home Possible<sup>™</sup>, and RefiNow
- Manufactured Home Loans
- Fixed rate & ARM (standard & high balance)
- Cash-Out, Purchase and Rate/Term available for Investment, Second Homes and Primary Residences
- Minimum FICO score of 620
- 3-2-1 Temporary Interest Rate Buydowns Available

### FHA

- Fixed rate & ARM (standard & high balance)
- FICO down to 580 with AUS Approval
- Manual Underwriting available, 620 FICO
- 3-2-1 Temporary Interest Rate Buydowns Available

### VA

- Fixed rate & ARM (standard & high balance)
- No Max LTV and CLTV on VA IRRRL
- VA Cash-Out and Purchase up to 100% LTV
- 3-2-1 Temporary Interest Rate Buydowns Available

### Jumbo AUS

- Maximum LTV is 89.99%
- Maximum loan amount is \$3 million
- Cash-Out, Purchase and Rate/Term available for Investment, Second Homes and Primary Residences
- Mortgage insurance not required on LTV's > 80%

Partner with a lender invested in the wholesale channel. One who continues to invest in you and your business. Tech Forward + Human Focused. It's why Greatness Lives Here.

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