

Important Information	
<b>Underwriting Fees</b>	Please see link below for all Non Delegated Underwriting Fees  <a href="https://www.gopennymac.com/tools/non-delegated-resources/fee-schedule">https://www.gopennymac.com/tools/non-delegated-resources/fee-schedule</a>
<b>Delivery Restrictions</b>	Condominiums - No New Construction or Gut Rehabilitation Projects allowed. Conventional requires Agency/PERS Approval. Government requires HUD or VA approval (see Product Profiles for more details)
<b>Additional Requirements</b>	<ul style="list-style-type: none"> <li>FHA Connection: Reflected in the name of PennyMac Loan Services, LLC, 3043 Townsgate Rd, Ste 200, Westlake Village, CA 91361 as the Sponsor (Agent type Relationship is prohibited)</li> <li>FHA UFMIP: Case Query to evidence payment (see product profile)</li> <li>CAIVARS Authorization: The correspondent is responsible for evidencing a clear CAIVARS at time of file delivery</li> </ul>
<b>Condo Hyperlink References</b>	<ul style="list-style-type: none"> <li>FNMA/PERS: <a href="https://www.fanniemae.com/singlefamily/project-eligibility-review-service">https://www.fanniemae.com/singlefamily/project-eligibility-review-service</a></li> <li>FHA: <a href="https://entp.hud.gov/idapp/html/condlook.cfm">https://entp.hud.gov/idapp/html/condlook.cfm</a></li> <li>VA: <a href="https://www.fanniemae.com/singlefamily/project-eligibility-review-service">https://www.fanniemae.com/singlefamily/project-eligibility-review-service</a></li> </ul>
<b>Freddie Mac-HomeOne®</b>	If all borrowers are first-time homebuyers, at least one borrower must complete a homeownership education program before the mortgage's note date. The free Freddie Mac financial education curriculum, <a href="#">CreditSmart®</a> , is an acceptable form of homeownership education in addition to other alternatives specified in <i>Single-Family Seller/Service Guide</i> (section 5103.6)
<b>VA Appraisal</b>	The correspondent must initiate the Appraisal order via WebLGY and input the email address <a href="mailto:VAAppraisal@pnmac.com">VAAppraisal@pnmac.com</a> into WebLGY to ensure we are notified once the Appraisal has been completed.
<b>VA Cash-Out Transactions</b>	For Applications taken on or after February 15, 2019, the Comparison Certification is required along with supporting documentation. See Loan Submission Form and product profiles for further details.
<b>VA Funding Fee</b>	PennyMac will pay the VA Funding Fee and net the wire at Purchase
<b>ID Numbers</b>	<ul style="list-style-type: none"> <li><b>MERS ID:</b> 1007159</li> <li><b>FHA ID:</b> 28095-00006 (PennyMac Loan Services, LLC)</li> <li><b>VA Sponsor ID:</b> 902380-00-00 (PennyMac Loan Services, LLC)</li> </ul>
<b>Note Endorsement</b>	The original of the Note must bear the following endorsement: <b>PAY TO THE ORDER OF PENNYMAC LOAN SERVICES, LLC WITHOUT RECOURSE</b>

Contact Information			
Group	Pricing Desk	Pipeline Account Manager	Underwriting Help
<b>Purpose for Contact</b>	Loan pricing, BE locking, Portal / Website support	Loan status, general issues, delivered loans, open conditions	Pre-delivery loan scenarios and guideline questions
<b>Phone</b>	800-PENNY38 (800-736-6938) (option 1)	800-PENNY38 (800-736-6938) (option 2)	Email inbox
<b>Email</b>	<a href="mailto:correspondentbest@pnmac.com">correspondentbest@pnmac.com</a>	<a href="mailto:nondelegatedpam@pnmac.com">nondelegatedpam@pnmac.com</a>	<a href="mailto:nondelegateduwhelp@pnmac.com">nondelegateduwhelp@pnmac.com</a>
<b>Hours</b>	7:00am PT – 5:00pm PT	5:00am PT – 5:00pm PT	7:00am PT – 5:00pm PT

Turn Time / Service Level Agreements (Based on Complete File Submission by 5pm PST)	
<b>Eligibility Review and Condition Review</b>	Contact your Pipeline Account Manager, Account Executive, or refer to Correspondent Portal