

**Announcement #24-83****Date:** September 9, 2024

## Updates to Conventional LLPAs

PennyMac will update Conventional LLPAs effective for all Best Efforts Commitments taken on or after **Tuesday, September 10, 2024** as follows:

- Rename the “Risk Based Price Adjustments – FRM” grid to “Risk Based Price Adjustments”
- The “Risk Based Price Adjustments” grid values will apply to all amortization types, including adjustable-rate mortgages, and no longer be exclusive to fixed-rate mortgages.

Please contact your Sales Representative with any questions.