

**Announcement #24-105****Date:** November 26, 2024**Conventional Loan Limit Increase for 2025**

Effective immediately, Pennymac is aligning with the conforming loan limit increases for standard and high balance loans, as announced by Fannie Mae and Freddie Mac.

In most areas, the 1-unit standard balance limit is increasing from **\$766,550** to **\$806,500** and the 1-unit high balance limit is increasing from **\$1,149,825** to **\$1,209,750**. Loan amounts vary by area and unit, with complete details located at:

<https://www.fhfa.gov/news/news-release/fhfa-announces-conforming-loan-limit-values-for-2025>

Fannie Mae's DU will be updated the weekend of December 7<sup>th</sup> and Freddie Mac's LPA on December 8<sup>th</sup>. Pennymac will accept DU Approve/Ineligible or LPA Accept/Ineligible decisions, when the "ineligible" result is solely due to the loan amount being in excess of the 2024 limits but is within the 2025 limits.

Please contact your Sales Representative with any questions.