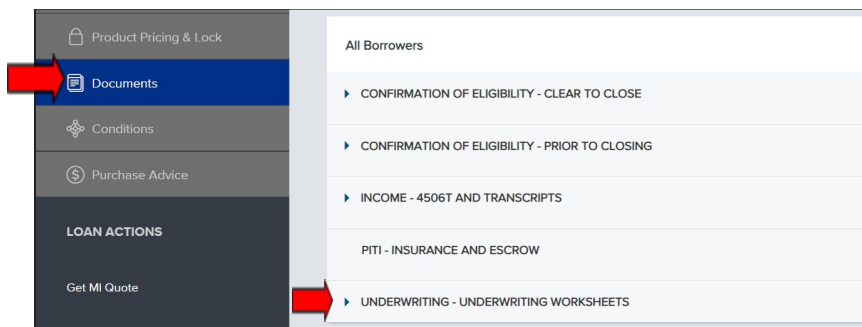
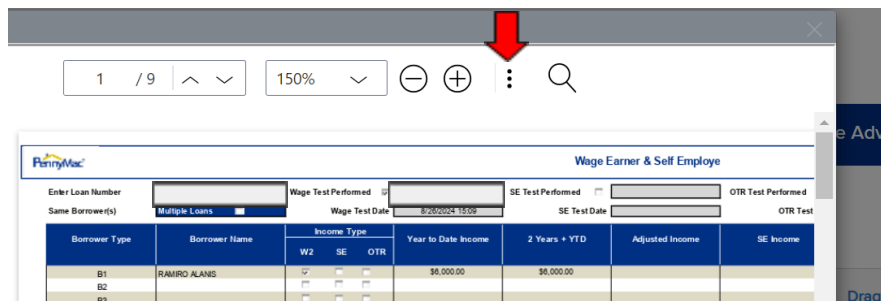


A printed copy of the Pennymac Income calculation is now available within P3.

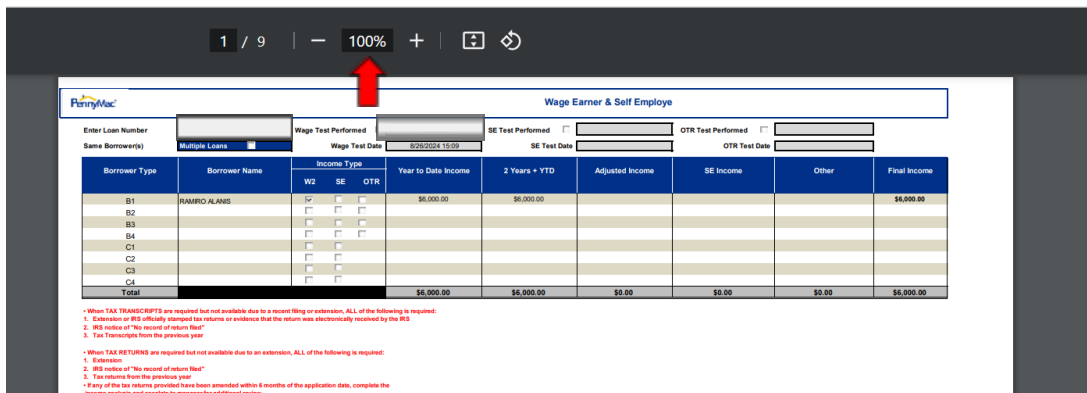
Locate the Income Tool by navigating to the Document screen in P3. The income worksheet will be located in the “Underwriting - Underwriting Worksheets” folder:



Download the PDF of the income worksheet by clicking on the 3 vertical dots to the left of the magnifying glass:



In the PDF, use the zoom feature to be able to easily read the content from the worksheet:



Reading the Income Tool:

- Page 1 reflects the Final Income used from all borrowers in the figure reflected in the bottom right (use screenshot from above highlighting the final income #)
- Each Borrower will be listed in the 'Borrower Name' column, with their incomes also reflected to the right
- All Final Incomes other than Final W2 income will be reflected within the SE Income column or other column (Rental, Alimony, Child support, etc.)
- Final Liabilities aligning with AUS are reflected as 'AUS Liabilities'
- Final DTI aligning with AUS is reflected in bottom right titled 'AUS DTI'
- Page 2 will reflect the borrower's liabilities from source documentation such as the Credit Report, Mortgage Statement including Tax and Insurance documentation, Tax Returns, etc.

W2	SE	OTR					
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$20,942.95	\$18,025.50	\$15,123.33		\$15,123.33
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$18,053.04	\$15,237.31	\$14,490.67		\$14,490.67
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
			\$38,995.99	\$33,262.81	\$29,614.00	\$0.00	\$0.00

ent filing or extension, ALL of the following is required:
return was electronically received by the IRS

ion, ALL of the following is required:

s of the application date, complete the

o the job aid.

Additional Liabilities Override	\$0.18	Additional PITIA	(\$0.00)	Calculated DTI Used	40.95%
AUS Income	\$29,614.01	AUS Liabilities	\$12,127.68	AUS DTI	40.95%

All Incomes used can be located within the Income Tool on various pages throughout depending on the number of borrowers, type of income, etc.

If you have any questions or need assistance locating information within the income tool, please reach out to your Pipeline Account Manager.



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