PENNYMAC TPO

Non-Delegated Announcement

**Announcement #26-86** **Date:** August 28, 2026

## Temporary Buydown Eligibility Expansion

Effective August 28, 2026, Pennymac is excited to announce a significant expansion to our temporary buydown offerings. These updates introduce updated credit score requirements and clarified guidelines across eligible GSE, FHA, and VA products.

Key updates include:

- **Minimum Credit Score Updates:** Minimum FICO requirements have been lowered across Fannie Mae, Freddie Mac, FHA 203b, and VA Manufactured Home programs. Generally, the minimum requirement is 620 FICO for total rate reductions of 2% or less, and 660 FICO for reductions greater than 2%.
- **Expanded Eligibility:** The overlay disallowing temporary buydowns on manufactured homes has been removed for applicable GSE programs.

Please refer to the applicable Pennymac product profiles for complete details.

Please contact your Sales Representative with any questions.