

Announcement #26-81

Date: August 12, 2026

Updates to Non-QM LLPAs

Pennymac will update Non-QM LLPAs effective for all Best Efforts Commitments taken on or after **Friday, August 14, 2026** as follows:

- Updating values in the “Risk Based Price Adjustments” grids in the ‘Non-QM A-series’ tabs and the ‘Non-QM DSCR’ tab
- Updating the Ratio and Cashout adjustments in the “LLPAs by Product Feature” grid on the ‘Non-QM DSCR’ tab
- Updating values in the “Prepay Penalty Price Adjustments” grid on the ‘Non-QM DSCR’ tab

Please contact your Sales Representative with any questions.