

Announcement #26-78**Date:** July 31, 2026

Updates to Conventional LLPAs

Pennymac will update Conventional LLPAs effective for all Best Efforts Commitments taken on or after **Monday, August 3, 2026** as follows:

- Updating the Cash-out Special LLPA to apply to loans with LTVs less than or equal to 60% on the 'Conv LLPAs' tab.

Please contact your Sales Representative with any questions.