

Announcement #26-51**Date:** May 27, 2026

Updates to Non-QM LLPAs

Pennymac will update Non-QM LLPAs effective for all Best Efforts Commitments taken on or after **Thursday, May 28, 2026** as follows:

- Updating values in the “Full Doc – Risk Based Price Adjustments” and the “LLPAs by Documentation Type” grids on the ‘Non-QM A+’, ‘Non-QM A-’, and ‘Non-QM A’ tabs.

Please contact your Sales Representative with any questions.