

Announcement #26-46**Date:** May 8, 2026

Non-QM DSCR Credit Updates

Effective with new loan applications dated on or after May 8, 2026, Pennymac is updating eligibility requirements for certain property types and removing specific requirements for DSCR transactions:

Credit Inquiries

Credit inquiry requirements no longer apply for DSCR transactions and have been removed from the product profile.

Business Assets

A CPA or Underwriter Cash Flow Analysis is no longer required when business assets are used for down payment, closing costs, or reserves.

Please contact your Sales Representative with any questions.