

Announcement #26-100

Date: October 06, 2026

Freddie Mac Retires Assets as a Basis for Repayment of Obligations

Pennymac is aligning with Freddie Mac's Bulletin 2026-10 announcement retiring "Assets as a Basis for Repayment of Obligations" effective February 3, 2027. Its replacement, "Accumulated Assets as Income," may be adopted immediately; and must be adopted on and after the February 3, 2027.

Note: Accumulated Assets as Income is excluded from AUS Jumbo product eligibility.

Key Highlights:

- Must be an Accept mortgage; limited to purchase or no cash-out refinances.
- Minimum net eligible assets set to \$30,000.
- All occupancy types are eligible and includes Home Possible, and HomeOne mortgages.
- LTV caps align with program limits and are no longer capped at 80%
- Calculation divisor reduced from 240 to 180 months.
- 62 year age restriction for depository and securities accounts is removed.
- Accounts must be owned for at least 12 months with penalty-free access as of the note date.
- Depository accounts are subject to a 20% balance variation rule unless caused by documented eligible transfers or property/business sales.
- Third-party verification reports are now accepted.

See product profiles and the Freddie Mac Seller Guide for full details.

Please contact your Sales Representative with any questions.