

Announcement #24-27

Date: March 21, 2024

Best Effort Rate Sheet Restructure

Effective **Wednesday, March 27, 2024**, PennyMac will be updating the Best Effort rate sheet to include new state-specific Conventional base pricing grids. These new grids will be on distinct tabs on the rate sheet; standard Conventional LLPAs will apply. The following changes will be made:

- Adding new “FNMA State Specific” tab on the rate sheet
- Adding new “FHLMC State Specific” tab on the rate sheet
- Removing State-Specific base pricing grids from the “FNMA” and “FHLMC” tabs on the rate sheet.

The following grids will be added to the new “FNMA State Specific” and “FHLMC State Specific” tabs, respectively:

- FNMA 25/30Yr Fixed > 300K New York
- FNMA 25/30Yr Fixed > 275K <= 300K New York
- FNMA 25/30Yr Fixed > 250K <= 275K New York
- FNMA 25/30Yr Fixed > 225K <= 250K New York
- FNMA 25/30Yr Fixed > 200K <= 225K New York
- FNMA 25/30Yr Fixed > 175K <= 200K New York
- FNMA 25/30Yr Fixed > 150K <= 175K New York
- FNMA 25/30Yr Fixed > 125K <= 150K New York
- FNMA 25/30Yr Fixed > 110K <= 125K New York
- FNMA 25/30Yr Fixed > 85K <= 110K New York
- FNMA 25/30Yr Fixed <= 85K New York
- FNMA 25/30Yr Fixed > 300K Florida
- FNMA 25/30Yr Fixed > 300K Texas
- FHLMC 25/30Yr Fixed > 300K New York
- FHLMC 25/30Yr Fixed > 275K <= 300K New York
- FHLMC 25/30Yr Fixed > 250K <= 275K New York
- FHLMC 25/30Yr Fixed > 225K <= 250K New York
- FHLMC 25/30Yr Fixed > 200K <= 225K New York
- FHLMC 25/30Yr Fixed > 175K <= 200K New York
- FHLMC 25/30Yr Fixed > 150K <= 175K New York
- FHLMC 25/30Yr Fixed > 125K <= 150K New York
- FHLMC 25/30Yr Fixed > 110K <= 125K New York
- FHLMC 25/30Yr Fixed > 85K <= 110K New York
- FHLMC 25/30Yr Fixed <= 85K New York
- FHLMC 25/30Yr Fixed > 300K Florida

- FHLMC 25/30Yr Fixed > 300K Texas

Please contact your Sales Representative with any questions.