

**Announcement # 23-29**

**Date:** May 11, 2023

## Updates to Conventional LLPAs

Pennymac will update Conventional LLPAs effective for all Best Efforts Commitments taken on or after **Monday, May 15, 2023** as follows:

- Introduce new '2<sup>nd</sup> Home Additional' LLPA to the 'LLPAs by Product Feature for All Eligible Loans' LLPA Grid.

LLPAs by Product Feature for All Eligible Loans <sup>(5)</sup>									
Product Feature	LTV Range								
	<= 30.00%	30.01 - 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
<b>2nd Home Additional<sup>(8)</sup></b>	0.000	0.000	0.150	0.150	0.150	0.000	0.000	0.000	0.000

<sup>(5)</sup> Not subject to Cumulative LLPA Cap

<sup>(8)</sup> Applies to Fixed rate transactions with terms greater than 300 months, loan balances > 225,000, FICO > = 660, and lock period < = 45 days

Please contact your Sales Representative with any questions.