

**Announcement # 23-18**

**Date:** March 16, 2023

## **Update to FHFA Debt to Income LLPA**

On March 15, 2023, the Federal Housing Finance Agency (FHFA) announced a delay to the implementation date of the DTI ratio-based fee until **August 1, 2023**.

Pennymac published Announcement #23-17 addressing the removal of the DTI ratio-based fee effective for all Best Effort Commitments taken on or after **March 16, 2023**.

As your Partner, Pennymac will also credit the DTI ratio-based fee on all open Best Effort commitments as of **March 15, 2023**.

Please contact your Sales Representative with any questions.