

Announcement # 23-05

Date: January 24, 2023

Updates to Conventional LLPAs

Pennymac will update the footnote for the 'Purchase Special' LLPA effective for all Best Efforts Commitments taken on or after **Wednesday, January 25, 2023** as follows:

- Update 'Purchase Special' to apply to < = 30 Day Lock Periods

Pricing Specials ⁽⁵⁾	
Purchase Special ⁽⁶⁾	0.350

(6) Applies to Fixed rate Purchase transactions with terms greater than 240 months, primary residence, loan balances < = 200,000, and **lock period < = 30 days**

Please contact your Sales Representative with any questions.