

Pennymac's delivery deadlines and initial interest rate adjustment date requirements for all FHA and VA ARM products:

5/1 FHA and VA ARMs						
IF the loan is delivered in purchasable condition to Pennymac between:		THEN the loan must be purchased by Pennymac on or before:	AND the initial interest rate adjustment date must be:	AND the first payment date on the note must occur between:		Look-back Period
From Date	To Date			From Date	To Date	
5/20/2023	8/18/2023	9/12/2023	10/1/2028	4/1/2023	10/1/2023	45 Days
8/19/2023	11/17/2023	12/8/2023	1/1/2029	7/1/2023	1/1/2024	45 Days
11/18/2023	2/16/2024	3/12/2024	4/1/2029	10/1/2023	4/1/2024	45 Days
2/17/2024	5/17/2024	6/12/2024	7/1/2029	1/1/2024	7/1/2024	45 Days
5/18/2024	8/16/2024	9/12/2024	10/1/2029	4/1/2024	10/1/2024	45 Days
8/17/2024	11/15/2024	12/10/2024	1/1/2030	7/1/2024	1/1/2025	45 Days

