

**Announcement # 26-51****Date: May 8, 2026**

## **Non-QM DSCR Credit Updates**

Effective with new loan applications dated on or after May 8, 2026, Pennymac is updating eligibility requirements for certain property types and removing specific requirements for DSCR transactions:

### **Credit Inquiries**

Credit inquiry requirements no longer apply for DSCR transactions and have been removed from the product profile.

### **Business Assets**

A CPA or Underwriter Cash Flow Analysis is no longer required when business assets are used for down payment, closing costs, or reserves.

Please contact your Sales Representative with any questions.