

**Announcement # 25-102****Date:** October 03, 2025

## **Updates to Non-QM LLPAs**

Pennymac will update Non-QM LLPAs effective for all Best Efforts Commitments taken on or after **Monday, October 06, 2025** as follows:

- Improve values in the 'LLPAs by Product Feature' grid on the 'Non-QM DSCR' tab on the rate sheet.

Please contact your Sales Representative with any questions.