

**Announcement # 24-97****Date:** September 17, 2024

## **Fannie Mae SEL-2024-03 and Freddie Mac Bulletin 2024-6: Uniform Instruments - SOFR ARM**

Available immediately but required and effective for note dates on or after November 1, 2024, Fannie Mae and Freddie Mac have published state-specific multistate 30-day average SOFR ARM instruments that have incorporated all state-specific required authorized changes and a state-specific tagline.

State-specific versions of the following instruments are now available:

- Multistate Adjustable Rate Note – 30-day Average SOFR (Form 3441)
- Multistate Fixed/Adjustable Rate Note – 30-day Average SOFR (Form 3442)
- Multistate Adjustable Rate Rider – 30-day Average SOFR (Form 3141)
- Multistate Fixed/Adjustable Rate Rider – 30-day Average SOFR (Form 3142)

Pennymac is aligning with this change effective with note dates on or after November 1, 2024.

Refer to Fannie Mae Selling Guide announcement 2024-03 and Freddie Mac Bulletin 2024-6 for additional information and complete requirements.

Please contact your Sales Representative with any questions.