

**Announcement # 24-85****Date:** August 19, 2024

## Jumbo Appraisal Review

Effective immediately, Pennymac will review appraisals for eligibility on locked Jumbo loans. By accepting [this Submission form](#), Pennymac relinquishes and waives<sup>1</sup> any rights it may have to assert a claim based on any defects or findings with respect to the Uniform Residential Appraisal Report reviewed under this submission. Any appraisal submission that is not delivered and purchased by Pennymac will be subject to a \$250 fee.

<sup>1</sup>Excludes appraisal fraud or misrepresentation

Please contact your Sales Representative with any questions.