

Announcement # 24-79**Date:** August 12, 2024

Best Effort Rate Sheet Restructure

Pennymac will be restructuring its Best Effort rate sheet effective **Friday, August 23, 2024**. The changes will be as follows:

- Update values on the 'Risk Based Price Adjustments' LLPA grid on the 'Conv LLPAs' tab
- Add new 'Conventional Loan Amount Price Adjustments' LLPA grid to the 'Conv LLPAs' tab
- Update the 'LLPAs by Product Feature for All Eligible Loans' LLPA Grid
- Removing the 'SRP – Conv without Impounds' tab
- Removing the 'SRP – Conv with Impounds' tab
- Adding new "SRP – Conv' tab

The new Conventional LLPA and SRP tabs will be included in the Excel Rate Sheet beginning August 13, before the effective date, for the purpose of communicating the new grids and format.

Please contact your Sales Representative with any questions.