

Announcement # 24-68

Date: July 12, 2024

Fannie Mae and Freddie Mac Down Payment Assistance Alignment

Effectively immediately for existing pipeline and new applications, Pennymac is aligning with Fannie Mae and Freddie Mac down payment assistance guidelines and is no longer requiring that the assistance is provided solely from a government entity or a non-profit organization affiliated with a government entity.

Please refer to Pennymac Fannie Mae and Freddie Mac published product profiles for additional information.

Please contact your Sales Representative with any questions.