

Announcement # 24-125

Date: December 09, 2024

Update: Properties Located in CBRS or OPA

Pennymac previously announced, in <u>Announcement 24-119</u>, that properties located in a Coastal Barrier Resource System (CBRS) or Otherwise Protected Area (OPA) are ineligible for AUS Jumbo financing.

Effective immediately, we are updating our AUS Jumbo guidelines to allow properties located in a CBRS or OPA. Follow the AUS utilized (DU or LPA) to determine Flood Insurance requirements.

Please contact your Sales Representative with any questions.