

Announcement # 23-85**Date:** December 13, 2023

Updates to Conventional LLPAs

Pennymac will update Conventional LLPAs effective for all Best Efforts Commitments taken on or after **Thursday, December 14, 2023** as follows:

- Improving values for the '2nd Home Additional' LLPA on the 'LLPAs by Product Feature for All Eligible Loans' LLPA Grid.
- Updating footnote for the "2nd Home Additional' & 'Investment Additional' LLPAs.

Please contact your Sales Representative with any questions.